

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DERRICK JOHN M JR		2. Issuer Name and Ticker or Trading Symbol WASHINGTON REAL ESTATE INVESTMENT TRUST [WRE]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (specify below) Trustee	
(Last) 6110 EXECUTIVE BLVD., SUITE 800	(First) SUITE 800	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/07/2006		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street) ROCKVILLE, MD 20852			4. If Amendment, Date Original Filed (Month/Day/Year)		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2006		M		2,000	A	\$ 29.55	15,497	D	
Common Stock	12/07/2006		M		2,000	A	\$ 24.85	17,497	D	
Common Stock	12/07/2006		M		2,000	A	\$ 25.61	19,497	D	
Common Stock	12/07/2006		M		2,000	A	\$ 33.09	21,497	D	
Common Stock	12/08/2006		S		5,000	D	\$ 40.59	16,497	D	
Common Stock	12/11/2006		S		3,000	D	\$ 40.57	13,497	D	
Common Stock								1,542	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 24.85	12/07/2006		M		2,000	12/17/2001	12/17/2011	Common Stock	2,000	\$ 24.85	0	D	
Non-Qualified Stock Option (right to buy)	\$ 25.61	12/07/2006		M		2,000	12/16/2002	12/16/2012	Common Stock	2,000	\$ 25.61	0	D	

Non-Qualified Stock Option (right to buy)	\$ 29.55	12/07/2006		M			2,000	12/17/2003	12/16/2013	Common Stock	2,000	\$ 29.55	0	D
Non-Qualified Stock Option (right to buy)	\$ 33.09	12/07/2006		M			2,000	12/14/2004	12/13/2014	Common Stock	2,000	\$ 33.09	0	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DERRICK JOHN M JR 6110 EXECUTIVE BLVD. SUITE 800 ROCKVILLE, MD 20852				Trustee

Signatures

By: Laura M. Franklin For: John M. Derrick, Jr.		12/11/2006
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.