

Pricing Supplement dated November 1, 2000
(To Prospectus dated August 14, 2000 and
Prospectus Supplement dated September 5, 2000)

Rule 424(b)(2)
File No. 333-81913
CUSIP: 939671AC7

WASHINGTON REAL ESTATE INVESTMENT TRUST
Medium-Term Notes, Series B - Fixed Rate

Principal Amount: \$55,000,000 Interest Rate: 7.78%

Agents' Discount or Commission:\$247,500 Stated Maturity Date: November 15, 2004

Net Proceeds to Issuer: \$54,752,500 Original Issue Date: November 6, 2000

Interest Payment Dates: May 15 and November 15 of each year, commencing May 15, 2001.

Redemption: The Notes cannot be redeemed prior to the Stated Maturity Date.

Optional Repayment: The Notes cannot be repaid prior to the Stated Maturity Date.

Currency: U.S. dollars

Original Issue Discount: ☐ Yes ☒ No

Form: ☒ Book-Entry ☐ Certificated

Agents: Merrill Lynch, Pierce, Fenner & Smith Incorporated
BB&T Capital Markets/Scott & Stringfellow, Inc.
Banc One Capital Markets, Inc.
Credit Suisse First Boston Corporation
Deutsche Bank Securities Inc.
A.G. Edwards & Sons, Inc.
Legg Mason Wood Walker, Incorporated
Salomon Smith Barney Inc.

Agents acting in the capacity as indicated below:

☐ Agent ☒ Principal

If as Principal:

☐ The Notes are being offered at varying prices related to prevailing market

☒ The Notes are being offered at a fixed initial public offering price of 100% of the principal amount.