# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
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nours per response						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)															
1. Name and Address of Reporting Person* REED KENNETH C				2. Issuer Name and Ticker or Trading Symbol WASHINGTON REAL ESTATE INVESTMENT TRUST [WRE]							5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below) Other (specify below)  Managing Dir Prop. Mngmt.					
(Last) (First) (Middle) 6110 EXECUTIVE BOULEVARD, SUITE 800				3. Date of Earliest Transaction (Month/Day/Year) 03/11/2004									Managn	ig Dir Prop	. Mingmt.		
(Street) ROCKVILLE, MD 20852				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
(City		(State)	(Zip)		Т	able I	- Nor	ı-Der	ivative S	Securiti	ies Ac	cquir	ed, Dispo	osed of, or I	Beneficially (	Owned	
1.Title of S (Instr. 3)	Title of Security 2. Transac Date (Month/D			2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		V	(A) or Disposed of (Instr. 3, 4 and 5)  (A) or		d of (	(D)	Beneficially Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock 03/11/2004			A <sup>(1)</sup> 6,905 A		A	\$ 31.	.11	74,326	1,326.339 D								
				Derivative			equire	cont the f	tained in form dis	n this f splays of, or B	form a cu enefi	are irren	not requ tly valid		ormation spond unle trol numbe	ss	1474 (9-02)
	2. 3. Transaction Date Or Exercise Price of Derivative Security		on 3A. Deemed Execution Da any	e.g., puts, calls, wa 4. te, if Transaction Code Year) (Instr. 8)		arrants, op 5.		6. Date Exercisable and Expiration Date (Month/Day/Year)		ion	ies) 7. Tit Amou Unde: Secur (Instr 4)	le and unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownershi Form of Derivative Security: Direct (D) or Indirec	Beneficia Ownersh (Instr. 4)	
				Coo	le V	(A)	(D)						Shares				

### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
REED KENNETH C 6110 EXECUTIVE BOULEVARD SUITE 800 ROCKVILLE, MD 20852			Managing Dir Prop. Mngmt.				

## **Signatures**

By: Laura M. Franklin	03/15/2004
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Washinton Real Estate Investment Trust Share Grant Plan. 20% of shares become nonforfeitable one year from transaction date. Fully vested 5 years from transaction (grant) date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.