FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL	
OMB Number:	3235-03	362
Estimated average	burden	
	_	1 0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Post MCDANIEL JOHN P	2. Issuer Name an WASHINGTO INVESTMEN	N REAL ES	STATE			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director			
(Last) (First) 6110 EXECUTIVE BLVD., S	(Middle)	3. Statement for Is (Month/Day/Year 12/31/2011		ear Ended					
(Street) ROCKVILLE, MD 20852	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person			
(City) (State)	Form Filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form:	Beneficial
		(Month/Day/Year)		Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	06/30/2011		A	206.3489 (1)	A	\$ 0	19,779.5803	D	
Common Stock	09/30/2011		A	281.4554 (1)	A	\$ 0	20,061.0357	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	Numl	oer	and Expirati	on Date	Amou	ınt of	Derivative	of	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	rlying	Security	Derivative	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secur	rities	(Instr. 5)	Securities	Derivative	Ownership	
	Derivative				Secur	ities			(Instr	. 3 and		Beneficially	Security:	(Instr. 4)	
	Security				Acqu	ired			4)			Owned at	Direct (D)		
					(A) o	r						End of	or Indirect		
					Dispo	sed						Issuer's	(I)		
					of (D)						Fiscal Year	(Instr. 4)		
					(Instr	. 3,						(Instr. 4)			
					4, and	15)									
										Amount					
							Dete	E!4!		or					
								Expiration	Title	Number					
							Exercisable	Date		of					
					(A)	(D)				Shares					

Reporting Owners

Donouting Owney Name /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MCDANIEL JOHN P 6110 EXECUTIVE BLVD. SUITE 800 ROCKVILLE, MD 20852	X					

Signatures

By: Thomas C. Morey For: John P. McDaniel	02/13/2012

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment shares not included on previous report

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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