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	Check this box if no longer
	subject to Section 16. Form 4
	or Form 5 obligations may
	continue. See Instruction 1(b).
-	Form 3 Holdings Reported

Form 4 Transactions

Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MCKENZIE GEORGE F			2. Issuer Name an WASHINGTO INVESTMEN	ON REAL ES	STATE	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
(Last) (First) (Middle) 6110 EXECUTIVE BOULEVARD, SUITE 800			3. Statement for Is (Month/Day/Year 12/31/2011		ear Ended		President, CEO &	t Director			
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)					
ROCKVILLE, M	D 20852							_X_Form Filed by One Reporting Person Form Filed by More than One Reporti	ng Person		
(City)	Ta	ble I - Non-De	rivative Se	curitie	ired, Disposed of, or Beneficially Owned						
1. Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5 (A)		posed of and 5) (A)	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	or (D)	Price		(I) (Instr. 4)		
Common Stock		03/31/2011		А	1.384 (1)	А	\$ 0	125,732.5551	D		
Common Stock		03/31/2011		А	5.5362 (1)	А	\$ 0	125,738.0913	D		
Common Stock		03/31/2011		А	2.6787 (1)	А	\$ 0	125,740.77	D		
Common Stock		03/31/2011		А	10.7147 (1)	А	\$ 0	125,751.4847	D		
Common Stock		06/30/2011		А	1.3416 (1)	А	\$ 0	125,752.8263	D		
Common Stock		06/30/2011		А	5.3672 (1)	А	\$ 0	125,758.1935	D		
Common Stock		06/30/2011		А	2.5969 (1)	А	\$ 0	125,760.7904	D		
Common Stock		06/30/2011		А	10.3878 (1)	А	\$ 0	125,771.1782	D		
Common Stock		09/30/2011		А	1.5692 (<u>1)</u>	А	\$ 0	125,772.7474	D		
Common Stock		09/30/2011		А	6.2764 (<u>1)</u>	А	\$ 0	125,779.0238	D		
Common Stock		09/30/2011		А	3.0369 (1)	А	\$ 0	125,782.0607	D		
Common Stock		09/30/2011		А	12.1473 (1)	А	\$ 0	125,794.208	D		
Common Stock		12/30/2011		А	1.6413 (<u>1)</u>	А	\$ 0	124,345.8493	D		
Common Stock		12/30/2011		А	6.5656 (<u>1)</u>	А	\$ 0	124,352.4149	D		
Common Stock		12/30/2011		А	3.177 (1)	А	\$ 0	124,355.5919	D		
Common Stock		12/30/2011		А	12.7071 (1)	А	\$ 0	124,368.299	D		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(a generated and a managements antions convertible accounting)

(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Titl	le and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Numb	ber	and Expirati	on Date	Amou	int of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Under	rlying	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secur	ities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Secur	ities			(Instr.	3 and		Beneficially	Security:	(Instr. 4)
	Security				Acqui	ired			4)				Direct (D)	
					(A) 01	r						End of	or Indirect	
					Dispo								(I)	
					of (D)							Fiscal Year	(Instr. 4)	
					(Instr.	· · · ·						(Instr. 4)		
					4, and	15)								
										Amount				
							Date	Expiration		or				
							Exercisable	*	Title	Number				
							LACICISADIC	Date		of				
					(A)	(D)				Shares				

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MCKENZIE GEORGE F 6110 EXECUTIVE BOULEVARD, SUITE 800 ROCKVILLE, MD 20852	Х		President, CEO & Director					

Signatures

By: Thomas C. Morey For: George F. McKenzie 02/13/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units credited as dividends based on closing price

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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