FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		1									
1. Name and Address of Reporting FRANKLIN LAURA M	2. Issuer Name WASHINGT INVESTMEN	ON REA	LΕ	STATE	ol	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficer (give title below)Other (specify below)				
(Last) (First) 6110 EXECUTIVE BOULE 800	3. Date of Earlies 02/18/2014	st Transact	ion (I	Month/Day/Y	ear)		E.V.P. Accour	iting			
(Street) ROCKVILLE, MD 20852	4. If Amendment	, Date Oriș	ginal	Filed(Month/Da	y/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (ATransactionor Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				Beneficially Owned Following Reported Transaction(s)Ownership Form:of I Ber Ownership(Instr. 3 and 4)Direct (D)Ownership				
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	02/18/2014		А		13,099.00 (1)	А	\$0	92,404.0277	D		
Common Stock	02/18/2014		А		6,293.00 (2)	А	\$0	98,697.0277	D		
Common Stock	02/18/2014		F		2,378.00	D	\$ 23.36	96,319.0277	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. 6. Date Ex		6. Date Exer	cisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Number		and Expiration Date Amou		unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of (Month/Day/Year)		/Year)	Underlying Secu		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Derivative		Securities (Instr. 5)		2		Ownership			
	Derivative					Securities		(Instr. 3 and			2	(Instr. 4)			
	Security					Acquired		4)		0	Direct (D)				
						(A) or							1	or Indirect	
						Disposed							Transaction(s)	< / <	
						of (D)							(Instr. 4)	(Instr. 4)	
						(Instr. 3,									
						4, and 5)					-				
											Amount				
							Date	Expiration		or					
								Exercisable	*	Title	Number				
											of				
				Code	V	(A)	(D)				Shares				

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FRANKLIN LAURA M 6110 EXECUTIVE BOULEVARD, SUITE 800 ROCKVILLE, MD 20852			E.V.P. Accounting					

### Signatures

### By: Thomas C. Morey For: Laura M. Franklin

\*\*Signature of Reporting Person

02/20/2014 Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Share Award that is 50% vested immediately and remaining 50% vests on 12/31/14.
- (2) Restricted Share Award that vests ratably over 3 years on 12/31/14, 12/31/15 and 12/31/16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.